

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 52(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application  
7 by Liberty Mutual Insurance Company  
8 for approval to implement a revised  
9 rating program for its All-Terrain Vehicles  
10 category of automobile insurance.  
11

12  
13 **WHEREAS** on August 13, 2024 Liberty Mutual Insurance Company (“Liberty Mutual”) applied to  
14 the Board for approval of a revised rating program under the IAO filing option for its All-Terrain  
15 Vehicles category of automobile insurance; and  
16

17 **WHEREAS** Liberty Mutual proposed to adopt the IAO rating program for All-Terrain Vehicles  
18 accepted for use by the Board in information bulletin A.I. 2024-04, which included an overall rate  
19 level change of -14.8%; and  
20

21 **WHEREAS** Liberty Mutual has no All-Terrain Vehicles exposures and thus does not have sufficient  
22 volume to justify a rating program based on company specific data; and  
23

24 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and  
25

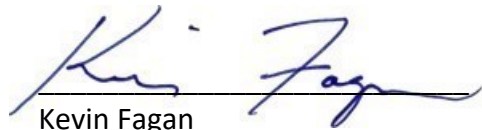
26 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
27 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
28 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
29 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

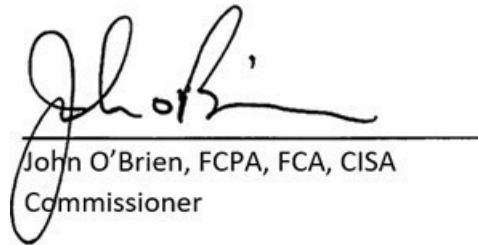
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- 3 1. The revised rating program received August 13, 2024 from Liberty Mutual Insurance Company  
4 for its All-Terrain Vehicles category of automobile insurance is approved to be effective no  
5 sooner than December 1, 2024 for new business.

**DATED** at St. John's, Newfoundland and Labrador, this 10<sup>th</sup> day of October, 2024.



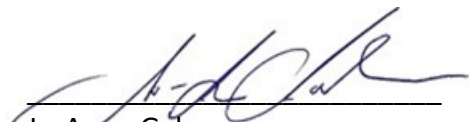
Kevin Fagan  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Board Secretary